



Additional Disclosure – Q1 2026

Information for holders of Sparc Group Senior Secured Notes
issued 3 March 2025

This report consists of additional disclosure to the Sparc Group (publ) Interim report Q1 2026. This report is not reviewed by auditors

(MSEK)

	31 Mar 2026	Notes
Net Interest Bearing Debt		
Cash and cash equivalents	-27	
Bank overdraft facilities	50	
Bond loans	1,100	
Lease liabilities	113	
Other	18	
Total Net Interest Bearing Debt	1,254	
EBITDA last twelve months		
Reported EBITDA	36	
Adjustment share-based compensation	55	1.
Proforma acquisition adjustment	22	2.
Items affecting comparability	11	3.
Transaction costs	14	4.
Proforma divested subsidiaries adjustment	82	5.
Total EBITDA last twelve months	220	
Leverage Ratio		
Maintenance Leverage Ratio	5.7x	

Comments

- Share-based compensation refers to issued consideration shares in Sparc Group where there is a clause that Sparc Group's majority owner has a right to acquire these shares at a predetermined discount if the employment is terminated and is treated as compensation for continued service and expensed over the 36 months that are reinvested after the sale.
- Proforma acquisition adjustment represent the additional EBITDA of the acquired subsidiaries prior to their acquisition date in order to present a total EBITDA as if they were acquired at the beginning of the twelve-month period.
- Items affecting comparability includes start-up cost for production development, decommissioning and restructuring costs and other non-recurring items.
- Transaction costs represent costs for acquisition and divestments of business combinations. These costs are excluded.
- Proforma divested subsidiaries adjustment represent the reported EBITDA for entities that have been divested at the end of the period, as well as the reported gain or loss that occur at the time of divestment. These costs are excluded to present a total EBITDA as if these divested entities never were included in the period.



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	31 Mar 2026
Overview liquidity	
Cash and cash equivalents	27
Overdraft facility	150
Used overdraft facilities	-50
Bank guarantee	-10
Total liquidity	117
Covenant minimum liquidity	100
Over-/under coverage	17

About Sparc Group

Sparc Group AB (publ) is an entrepreneur-driven group, since its inception in 2021, acquires, develops and coordinates companies in order jointly to create a comprehensive offering in the installation sector. Through our four business areas – Infra, Security, Electrical and HVAC – we carry out installation work for a sustainable future



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